FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|
| OMB Number: 3235-02 | | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Conacher Lionel F. | | | | | 2. Issuer Name and Ticker or Trading Symbol Better Choice Co Inc. [BTTR] | | | | | | | | | (Check | S. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | |
|--|---|--|--|--------|--|----------|--|------|--|--------------------|-----------|---------------|------------------|---|--|---|------------|---|--|--|
| | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/31/2023 | | | | | | | | | X | Officer (g below) | | | | - | |
| (Street) TAMPA FL 33626 (City) (State) (Zip) | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Indiv | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | |
| Date | | | | | h/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | | | | | nd 5) Securities Beneficially Owne Following Reporte Transaction(s) | | Form | lirect (I) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | Code | v | Amount | | (A) or (D) | Price | | | | (111501.4) | | | |
| Common Stock 01/3 | | | | | | /31/2023 | | | | | 18,02 | 1(1) | (1) A \$0 | | 315,817 | | | D | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | | 3A. Deemed Execution Date if any (Month/Day/Yea | te, Tr | Code (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | Secur | | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s | | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | c | ode | v | (A) | (D) | Date Exercisab | Date Exercisable D | | Title | | Amount or Number of Shares | | (Instr. 4) | ion(a) | | | |
| Stock Options - Right to Buy | \$3.62 | | | | | | | | (2) | 0 | 9/28/2031 | | nmon tock | 27,027 | | 27,02 | .7 | D | | |

Explanation of Responses:

- 1. Shares of Common Stock issued in lieu of cash compensation for services rendered by Mr. Conacher serving in his capacity as Interim Chief Executive Officer of the Company. The Common Stock was was awarded pursuant to the Company's Amended and Restated 2019 Plan with no vesting conditions.
- 2. Options exercisable according to the vesting terms in the related option agreement.

Remarks:

Becky Pickett, Attorney-in-Fact 02/01/2023 for Lionel F Conacher

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.