

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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### INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)									
1. Name and Address of Reporting Person <sup>*</sup> Sauermann Robert		2. Date of Event Requiring Statement (Month/Day/Year)		3. Issuer Name and Ticker or Trading Symbol Better Choice Co Inc. [BTTR]					
(Last) (First) (Midd 12400 RACE TRACK ROAD (Street)	06/29/	— 06/29/2021 —		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director Officer (give title X. Other (specify			<ul> <li>5. If Amendment, Date Original Filed(Month/Day/Year)</li> <li>6. Individual or Joint/Group FilingCheck Applicable Line)</li> <li>X. Form filed by One Reporting Person</li> </ul>		
TAMPA, FL 33626			below) below) EVP, Strategy			Form filed by More than One Reporting I			
(City) (State) (Zip	)	Table I - Non-Derivative Securities Beneficially Owned						vned	
1.Title of Security (Instr. 4)			nount of Secu ficially Owne r. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)			
Common Stock			81 (1)	31 (1)		Shares held by SFV Holdings LLC of which Mr. Sauermann is the President			
Reminder: Report on a separate line for each Persons who re unless the form Table II - Der	espond to the n displays a cu	collection of irrently valid	information OMB contro	o contained in t ol number.	this form are no rants, options, co				
1. Title of Derivative Security (Instr. 4)		Date Exercisable and piration Date		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		n 5. Ow Form Deriv Secur	of ative ity:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
	Date Exercisable	Expiration Date	Title	Amount or Number of Sha	Security	Indir	Direct (D) or Indirect (I) (Instr. 5)		
Purchase Warrants	12/19/2019	06/30/2030	Common Stock	1,203 (1)	\$ 25.5 (1)		Ι	Warrants held by SFV Holdings LLC of which Mr. Sauermann is the President	
Purchase Warrants	10/01/2020	10/01/2026	Common Stock	33,334 <u>(1)</u>	\$ 4.5 <sup>(1)</sup>		Ι	Warrants held by SFV Holdings LLC of which Mr. Sauermann is the President	
Purchase Warrants	01/22/2021	01/22/2027	Common Stock	3,334 (1)	\$ 7.5 (1)		Ι	Warrants held by SFV Holdings LLC of which Mr. Sauermann is the President	
Stock Options	(2)	12/19/2029	Common Stock	66,667 <u>(1)</u>	\$ 3.6 <sup>(1)</sup>		D		
Stock Options	(3)	10/08/2030	Common Stock	16,667 <u>(1)</u>	\$ 3.6 <sup>(1)</sup>		D		
Stock Options	<u>(4)</u>	01/08/2031	Common Stock	16,667 <u>(1)</u>	\$ 7.74 <sup>(1)</sup>		D		
Stock Options	<u>(5)</u>	03/03/2031	Common Stock	75,000 <u>(1)</u>	\$ 8.82 (1)		D		

# **Reporting Owners**

	Relationships				
Reporting Owner Name / Address	Director	10% Owner	Officer	Other	
		Owner			

Sauermann Robert 12400 RACE TRACK ROAD TAMPA, FL 33626		EVP, Strategy
11111111,12,00020		

## Signatures

Becky Pickett, Attorney-in-Fact for Robert Sauermann		07/08/2021
Signature of Reporting Person		Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) After giving effect to a 1:6 reverse stock split conducted by the issuer effective as of June 28, 2021.
- (2) Options granted on December 19, 2019 and are to vest as to 1/3rd of the shares on the first annual anniversary of the grant date and 1/36th of the shares to vest on each monthly anniversary thereafter.
- (3) Options granted on October 8, 2020 and are to vest as to 1/3rd of the shares on the first annual anniversary of the grant date and 1/36th of the shares to vest on each monthly anniversary thereafter.
- (4) Options granted on January 8, 2021 and are to vest as to 1/3rd of the shares on the first annual anniversary of the grant date and 1/36th of the shares to vest on each monthly anniversary thereafter.
- Options granted on March 3, 2021, and 67% of the options shall vest as follows: 1/3rd of the shares on the first annual anniversary of the grant date and 1/36th of the shares (5) to vest on each monthly anniversary thereafter. The remaining 33% of the options shall vest as to 1/3rd of the shares on the 18 month anniversary of the grant date and 1/36th of the shares to vest on each monthly anniversary thereafter.

#### **Remarks:**

Exhibit List: Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

### POWER OF ATTORNEY

The undersigned constitutes and appoints each of Scott Lerner, Sharla Cook and Becky Pickett, as the undersigned's true and lawful attorney-in-fact to:

(1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of Better Choice Company Inc. (the "Company"), Forms 3, 4 and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 (the "Act") and the rules under the Act;

(2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Forms 3, 4 or 5 and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and

(3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned grants to such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever necessary, appropriate or convenient to be done in the exercise of any of the rights and powers granted in this Power of Attorney, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers granted in this Power of Attorney. The undersigned acknowledges that the foregoing attorney-in-fact, in serving in such capacity at the request of the undersigned, is not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Act.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorney-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be effective as of this 2<sup>nd</sup> day of July, 2021.

Kevin J., Vernick ) Notry PJ81, ic Now York State NYS Notiry fublic NO. 02NE GO11926 Quelibied in New York County Convision Expires August 17, 2024

Robert Sauermann Printed Name

EVP, Strategy\_\_\_\_\_ Title

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